



**PROFESSIONAL CODE OF ETHICAL
CONDUCT**

January 2024

MESSAGE FROM THE CEO

For all board members, officers, directors and employees of the Company.

Acting with integrity is a non-negotiable value at BRK. Therefore, we constantly invest in our governance, ensuring that all our actions are aligned with the highest ethical and legal standards.

Our commitment to integrity was recognized by Sustainalytics' ESG Risk Rating, which placed the company as one of the leaders in the “business ethics” dimension among sanitation companies around the world. We also obtained the ISO 37.001 certification, which recognizes BRK's anti-bribery practices at all stages of our work, and the Pró-Ética Seal, which highlights the company's actions to prevent cases of corruption and promote ethics and integrity in its activities.

For BRK to continue to be an important player in this new moment in the sanitation market in Brazil, we must continue to observe and comply with all legislation and regulations applicable to our activities, with a zero-tolerance approach to unethical behavior, discrimination and acts of corruption.

With this objective and to remain aligned with the basic principles that guide our activities, I invite you to carefully read BRK's Code of Ethical Conduct, a document that contains the main guidelines for preserving our culture and conducting business with honesty and integrity.

If you have any questions, direct your questions to your immediate leadership or the Compliance Area through the following channel:

compliance@brkambiental.com.br

Thank you for your dedication and commitment to practicing and sharing the principles of ethical conduct in our day-to-day operations.

Yours sincerely,

Alexandre Honore Marie Thiollier Neto
CEO of BRK Ambiental Participações S.A.

SUMMARY OF THE CODE PRINCIPLES¹

PROTECTION TO COMPANY'S ASSETS

- We usually have sensitive and confidential information on the Company, other companies, our customers, investors, directors and employees. To preserve the integrity of such information is essential to our business and reputation, being one of the obligations under the laws of data protection.
- Likewise, the Company's assets and resources must be used exclusively for professional activities and other purposes approved by the Company. All Employees have an obligation to protect and preserve the Company's assets and resources.
- Electronic communications related to business activities may not be conducted through electronic communication systems that have not been previously approved for business activities, including (among others) personal email accounts, personal text messaging applications, non-approved chat forums, and social media.
- Employees must complete mandatory data protection training and mitigate cybersecurity risks by being vigilant about opening attachments or clicking on links.

ACCURACY OF BOOKS, RECORDS AND PUBLIC DISCLOSURE.

- We must ensure the Company's books and records are accurate and all business transactions are properly authorized.
- We have obligations to our stockholders and must ensure our communication and other disclosures to the market are true and accurate.

DUTIES TO STAKEHOLDERS

- Reputation is everything. We must act responsibly when dealing with our investors, customers, suppliers, competitors, and other stakeholders.
- We have obligations to our customers and must manage their capital as our own capital.

COMMUNICATION AND MEDIA

- In this digital era, the company's information systems should be used properly, remembering the records are permanent.
- Be sure the all online activities including the use of social media are proper and have no negative impact on the Company.

CONFLICT OF INTERESTS AND PERSONAL BEHAVIOR

- Prevent your personal interests from conflicting or seem to be in conflict with Company's interests.

¹ These principles are only for summary purposes. For detailed information about each of these subjects, read the full content of the Professional Code of Ethical Conduct.

- Company has a national brand and as a representative of this Company, your individual behavior must be consistent with our values.

POSITIVE WORK ENVIRONMENT

- We value diversity, equity and inclusion and we must contribute to create a positive, diverse and inclusive work environment, where all feel respected and productive.
- Our success depends on the implementation of the establishment of a culture free of discrimination, violence, harassment and other negative influences.

COMPLIANCE WITH LAWS, RULES, REGULATION AND POLICIES.

- We operate in different jurisdictions and we are subject to different laws, rules and regulations. You must know and comply with those applicable to your position and workplace. The lack of knowledge of laws, rules and regulations in general is not a defense to justify a violation.
- Company has business policies with which you should be aware of, as they govern your business activities, business practices, and other conducts as Company's Employee.

FREQUENT ASKED QUESTIONS

WHY DO WE HAVE A CODE?

The Professional Code of Ethical Conduct (“Code”) is a guide on how you should act as an Employee of the Company. According to the Code, you will contribute to preserve our corporate culture and ensuring compliance with legal, regulatory, and fiduciary obligations, which is essential to the Company.

WHO MUST FOLLOW THE CODE?

This Code is applicable to all Company Employees, regardless of hierarchical level, including board members, officers, directors, employees and interns. It also applies to certain subsidiaries that has not adopted their own codes of conduct or other policies are consistent with the provisions of this Code.

WHAT ARE OUR RESPONSIBILITIES?

You must follow all aspects of this Code and reiterate your commitment annually. Moreover, if you suspect that someone may be violating the Code or the policies mentioned in this document, you have the obligation to report this suspicion. For the report, follow the section of this Code entitled "Reporting Potential Code Violations “.

HOW DO YOU KNOW IF THERE IS A PROBLEM?

Code seeks to address the most common issues that could take place in our daily routine, but this cannot cover all the issues that you may encounter. When you are not sure on what to do, ask the following:

- Is this illegal?
- Does this seems to be the wrong thing to do?
- Would you be uncomfortable if other people knew?
- Could this create a negative perception about you and the Company?
- Do you have any personal interest that could potentially conflict (or appear to conflict) with the interests of the Company?

If you answer “yes” to any of these questions, probably your conduct may violate the Code and you must ask for guidance.

HOW DO I GET GUIDANCE?

If you have doubts on the Code or on other policies and guidelines mentioned in this document, or about the best way to act in a given situation, consult your immediate superior or the Compliance Area.

WHAT IF I WANT TO MAKE AN ANONYMOUS REPORTREPORT?

You can make an anonymous report through the Company's Confidential Channel, which is operated by an independent third party and is available 24 hours a day, 7 days a week. The contact information for the Confidential Channel can be found in the "Contact Information" section of this Code. If you choose an anonymous report, your anonymity will be guaranteed, in accordance with the law. However, note that keeping your anonymity may limit the Company's ability to investigate your report.

The Company does not tolerate any form of retaliation against the complainant who made a report, even if in the end it is considered unfounded. For this reason, any retaliation will be considered a violation of this Code, subjecting violators to the disciplinary measures provided for in section 13 of this Code.

WHAT ARE THE CONSEQUENCES FOR VIOLATING THE CODE?

Violating this Code can cause numerous consequences, as detailed in section 13. As Employee, you should be warned or suffer other disciplinary action, including the termination of your employment contract with the Company for just cause. If you are council member or an Officer, a violation can result in your dismissal. Certain violations of this Code also breach the applicable laws, therefore, could have serious consequences outside the Company. The breach of the code may lead to civil or criminal procedures, that may result in significant fines, penalties and/or arrest.

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1. Introduction

This Professional Code of Ethical Conduct (“Code”) applies to all Company employees, regardless of their hierarchical level, including board members, officers, directors, Employees and interns (all defined in this code as "Employees") of BRK Ambiental Participações S.A. as well as for all entities partially or fully controlled thereby, each of them hereinafter referred to simply as "Company" or “BRK”, unless such entities partially controlled have adopted their own codes of conduct and/or other policies consistent with the provisions of this Code².

Third parties, including suppliers, service providers, partners, customers, intermediaries, representatives or other third parties hired by the Company, as well as any other person, entity or authority with whom the Company has a relationship ("Third Parties") must comply with the provisions of the Code of Ethical Conduct for our Suppliers.

2. Standards of Business Conduct

The Company seeks to foster and maintain a reputation for honesty, openness, trust, integrity and professionalism. The confidence and trust placed on us by our clients, Employees and investors is something we value greatly and endeavor to protect. In many respects, our reputation is our most vital business asset. Accordingly, all of our activities should be conducted with honesty and integrity and in compliance with applicable legal and regulatory requirements.

We have adopted the Code and related policies and procedures in order to preserve our culture and to ensure compliance with legal, regulatory and fiduciary requirements applicable to our activities. We expect and require that you meet the letter and spirit of the Code and related policies and procedures, as updated and/or superseded from time to time. This Code incorporates by reference the following corporate policies and programs which should be read in conjunction with the Code:

- Anti-Bribery and Anti-Corruption Policy and Program;
- Information Security Policy;
- Positive Work Environment Policy;
- Privacy and Personal Data Protection Policy and Program;
- Prevention and Combat of Modern Slavery and Human Trafficking Policy;
- Delegation of Authority Policy;
- Travel and Reimbursement Expense Policy;
- Gifts, Presents, Entertainment and Hospitality Policy.

² If a controlled entity has adopted their own codes of conduct and/or policies that are consistent with the provisions of this Code, their board directors, directors, employees, and temporary workers must follow such policies and, in the event of conflict, the terms of this Code applies. In cases where the controlled entity has not adopted its own code of conduct and/or policies that are consistent with the provisions of this Code, such entity must review this Code and policies in the context of its business to ensure adequation, to meet all regulatory and legal requirements, and to mitigate the risks applicable to their business.

3. Purposes and Values

The exercise of the Company's activities and relationships with its different audiences is based on the following values:

- Safety and integrity are non-negotiable;
- We are committed to our clients;
- We think as owners and we make it happen;
- Efficiency is the engine of our growth;
- We are stronger together adding differences;
- We develop and value the best of people.

4. Protection to Company's Assets, Resources, and Data

Company's assets must be used for legitimate purposes.

Company's assets must be used only for legitimate business purposes other than personal purposes. The Company's assets encompass several categories that can be tangible physical assets, such as office supplies, furniture and computers; or intangible items, such as intellectual property. All are liable for protecting and safeguard the Company's assets from theft, loss, damage, robbery, misuse and waste. If you are aware of any fact previously mentioned involving the Company's assets, or any doubt on proper use thereof, contact your superior. The name of the company (including your letterhead and logo), and relationships are valuable assets and should be used only for authorized company business other than personal activities.

If you should use the Company's assets for personal benefit or otherwise fails to take care or waste thereof, you are violating your duty to the Company. You must use sparingly and responsibly Company's resources that are reimbursable as expenses. Reimbursement requests must be made for legitimate business expenses. If you are unsure whether any expense is legitimate, contact your superior or consult the rules and procedures applicable to the case.

Confidential information must be protected.

We must protect the confidential information which are in our possession - both the Company's information as well as other companies, customers, and investors in general. Confidential information includes, but is not limited to material non-public information, all memos, notes, lists, records and other confidential documents held thereby, whether in hardcopy or digital format. All must be delivered to Company immediately after the end of relationship or upon Company's request, which is obliged to protect such information even after the termination of the employment relationship or contractual with Company. You should also protect hardcopy and digitized copies of confidential Information taken from office (for example to work out of the Office).

It is important to be discreet when discussing the Company's business. This includes respecting information barrier protocols, and to discuss only with people who have a "need

to know” the information. Moreover, be careful to discussing Company’s business in public places such as elevators, restaurants and public transport, or on the telephone or email outside the Office. You should also be careful not to leave confidential information in meeting rooms or in public places where other people can access them. You must complete mandatory data protection training and mitigate cybersecurity risks by being vigilant about opening attachments or clicking on links. Please refer to the Data Protection Program for further information about how to protect confidential and personal data. While in the Company, if you become aware of confidential information on other activity you know or suspect they have been inadvertently disclosed, contact the Compliance Area.

Personal data held by or on behalf of the Company must be used in compliance with the data protection laws.

The Company has access to personal data regarding individuals, both inside and outside the Company where we have the lawful basis for doing so. This is necessary to effectively and efficiently administer and manage the operation of our business. Personal data may include, among others, personal and financial information. We must take all reasonable steps to only keep personal data as long as we have a need to retain it and in accordance with our data protection/privacy policies..

The data processing is subject to a series of legal and regulatory requirements. You must take all reasonable and needed measures to ensure that the personal data is kept confidential and accessed only by those individuals that need these information to carry out their duties. In addition, if it is necessary to the conduct of business to disclose personal data to a third party (e.g., so that a third party may provide services to the Company or acquire an asset or business of the Company), you must ensure that such disclosure complies with legal and regulatory requirements. This includes ensuring that the third party is subject to a written agreement which contains confidentiality obligations and, where relevant, other obligations which must be included under the data protection laws of certain jurisdictions where we operate or have customers or investors. In other cases, you may only disclose personal data by legal or regulatory requirement.

Usually, the Company transfers personal data between jurisdictions in which the Company operates, including outside of the European Economic Area. If you transfer personal data outside of your jurisdiction, you must ensure that it is permissible for you to do so (e.g., consent has been given by the individual or an appropriate data transfer agreement has been signed). In addition, you should ensure that the personal data is protected in compliance with applicable data protection laws.

You are responsible for ensuring that you understand and comply with our privacy and data protection policies. For more information on compliance with data protection laws, please refer to the Company’s Privacy and Personal Data Protection Policy and other normative of the Privacy and Personal Data Protection Program.

All intellectual property belongs to the Company.

During the employment or contractual relationship, you, alone or in combination with third parties, should be involved in the creation, development or enhancement of intangible assets,

as concepts, methods, processes, inventions, confidential Information, and trade secrets, know-how, goods, ideas, plans, programs, softwares, applications, codes, audiovisual works, brands and designs, utility models, business strategies, etc. (“Creations”). All Intellectual Property Rights, understood such as patents rights, brands, utility models, industrial designs, copyrights of software, topographies of integrated circuits and/or any other intellectual property rights recognized by applicable legislation, related to Creations, in Brazil and abroad, when: (i) arising from your employment or contractual relationship with the Company; (ii) created using a tool and/or medium provided by the Company and/or (iii) created during working hours at the Company, are exclusively owned by the Company and you won’t have any rights to this Intellectual Property Rights. You are responsible for cooperating with the Company and provide all necessary assistance, including the preparation and execution of all necessary documentation, such as assignments and applications to register Intellectual Property Rights with government authorities on behalf of the Company, to ensure that all Intellectual Property Rights and related rights become or are recognized at any time as exclusive property of the Company.

Company’s documents must be preserved.

It is essential you help to preserve our business records following the guidelines set out in policy of document maintenance and comply with the legal and regulatory requirements applicable thereto. If you are notified that the documents are relevant to the lawsuit, investigation or audit, in progress or imminent, you should follow the guidelines set forth by the Compliance Area regarding retention of documents.

Ensure Generative Artificial Intelligence (AI) Tools are used appropriately.

Generative AI tools such as ChatGPT, Bard, Bing, Ernie, and other products with pre-trained language models are powerful tools that can benefit our business if used appropriately. The use of these tools, however, can present significant risks relating to the protection of confidential information and the reliability of AI generated outputs.

Any information inputted into a generative AI tool becomes incorporated into the model. This creates the potential for inputs to be owned by the product provider and for such inputs to be shared with other users outside the organization. Additionally, a generative AI tool is limited by the data available for its training. Such data may be incomplete or out of date, which can result in the model providing inaccurate or unreliable information.

Other than as set out below, confidential, non-public, personal or proprietary information should not be shared with generative AI tools. This includes information relating to:

- Specific individuals,
- BRK, including our clients, vendors, investors, counterparties or investee companies, and
- Information protected by trademark or copyright.

Notwithstanding the foregoing, confidential, non-public, private and/or proprietary information can be shared with generative AI tools that have been explicitly approved and made available for confidential internal use through BRK’s Cybersecurity Committee.

Additionally, any output from a generative AI tool, including a version of an AI tool that has been approved for confidential internal use by the Cybersecurity Committee, should be carefully reviewed and evaluated for its quality and accuracy. BRK and its employees remain responsible for the quality and accuracy of their work.

5. Accuracy of Books, Records, Documents and Public Disclosure

You must ensure the Company's books and records are accurate and complete and all business transactions are properly authorized.

Company's books and records should reflect all transactions in order to allow the development of accurate financial statements.

No information should be omitted (i) from the external auditors; (ii) internal auditors; (iii) Compliance Area; (iv) Ethics and Integrity Committee; (v) Board of Directors or controlled entity, as applicable. Moreover, it is illegal for any person fraudulently influence, coerce, manipulate or induce in mistake an external auditor of the Company.

The agreements and contracts of Company govern out business relations. In view of the number and complexity of the laws that govern thereof, we implement policies and procedures to ensure any agreement or contracted signed by the Company have the appropriate level of approval. Therefore, in order to sign them, you must have the proper authorization to do it and, before you do it, these documents must be reviewed by a Company's lawyer. If you are not sure whether you have the necessary authorizations to enter into a contract on behalf of the Company, you must refer to the Delegation of Authority Policy.

Ensure that the Company provides full, true, and objective public disclosure.

All Employees in charge for preparing the public information of Company or providing information as part of this process, must ensure the public disclosures of information are made honestly with accuracy and according to the applicable legislation.

The Employees must be alert and report actions involving:

- (a) Fraud or willful errors in the preparation, maintenance, assessment, review or audit, whether external or internal, of any financial statement or financial record;
- (b) Failures or non-compliance in internal accounting controls;
- (c) Misrepresentation or misstatement in any public disclosure documents, such as annual or quarterly reports, leaflets, circular letters and press releases; or
- (d) Failures or deviations in the accounting and financial report in a full, true and objective way.

Moreover, Employees involved in the supervision of financial reports and their Family³ are forbidden to receive any tax or other service with the external auditor regardless of the Company or other person paying for such services.

6. Duties to customers, stockholders, suppliers, competitors and other people

Deal fairly, respectfully and with good-faith the customers, stockholders, investors, suppliers, competitors and other people.

You must strive to deal fairly and respectfully with customers, stockholders, suppliers, competitors and other people, among these are the communities in which the Company operates, governments and all parties involved in the Company's activities. In order to preserve our reputation and relationship with customer, shareholders, investors, suppliers, competitors and other individuals, Employees must not engage in any illegal or unethical conduct.

Manage the customers' assets as your own.

Company has fiduciary responsibilities in managing the assets of its public and private customers. You should be careful to avoid even the appearance of impropriety when your relationships with customers (or potential customers) or perform any related activity. In this respect, you should avoid the involvement in any activity that may result in a conflict of interest either actual, potential or apparent and avoid any action that should be seen a breach of trust, unless such activity is carried out in accordance with a structure that has been disclosed and approved in a complete and fair manner to the relevant stakeholders, in accordance with the applicable legal and regulatory requirements.

“Conflict of Interests” for this purpose, occurs when the Company’s interest interferes or even seems to interfere with investors’ interest in their capacity of the Company's customers.

7. Communication and Media

Use several forms of communication or working tools provided by Company properly and correctly.

All business matters communicated in writing must be carried out by the Company’s email system or other means provided and approved for such use. These systems must be installed by BRK’s Information Technology (IT) team on your devices. You should use our e-mail, internet, telephone and other forms of communication appropriately and professionally. All Employees must comply with the Company’s information security policies. Although we understand the need for the limited use of these tools for personal purposes, they must not be used excessively or in such a way as to interfere or affect your work or your colleagues.

As outlined in the summary of the Code’s principles, electronic communications related to business activities may not be conducted through electronic communications system that have not been previously approved for business activities, including (among others) personal

³ For the purpose of this Code, “Family” refers to the spouse, partner or other family member who resides in the same household as you.

email accounts, personal text messaging applications, non-approved chat forums and social media.

Employees should not send email containing business information of the Company to their personal computers or other electronic devices other the Company's ones. When using the media and work tools provided by the Company, such as computers and cell phones, do not access inappropriate content and do not expect the sent and received information are private. Your activity should be monitored and stored to ensure the resources are used appropriately and are in compliance with the company's policies, laws and applicable regulations.

Employees must take care when accessing the company's email system, other systems and devices to ensure that no viruses, "trojan horses" or similar items are introduced into the systems or devices, including clicking on links in phishing emails. You should exercise particular caution when opening unsolicited emails from unknown sources or an email which appears suspicious. Inform the IT Department immediately if you are unsure about the origin of an email or communication, or suspect your IT equipment/devices may have a virus. You must be particularly vigilant if you use our IT equipment/devices outside the workplace and take such precautions as we may require from time to time against importing viruses or compromising system security. The system contains information which is confidential and subject to data protection legislation. Such information must be treated with extreme care and in accordance with our Data Protection Policy and Data Protection Program.

Be careful on the use of Social Media.

The Company's policy of Information Security provides that unless you are expressly authorized, it is strictly forbidden to publish or otherwise discuss about the Company and its employees, customers, investors, securities, investments and other business issues all social media forums, including, but not limited to social media, chat rooms, virtual worlds and blogs (collectively referred to as "Social Media"). You are a representative of the Company when engaging in online activities and you must ensure that your behavior online, including on social media, is appropriate and consistent with our values and principles. For further details on the appropriate use of Social Media, you should consult the Company's policy regarding the Information Security.

Do not speak on behalf of the Company unless you are authorized to do so.

It is important to ensure the communication to the public is: (a) timely; (b) full, true and objective; and (c) consistent and widely disclosed according to all legal and regulatory requirements applicable thereto.

You cannot make public statements on behalf of the Company, unless you were officially designated as a "spokesperson" of the Company. Each subsidiary has its own public disclosure policies, if you are a council member, officer or Employee of these entities (or acting on behalf thereof), you should follow such policies. If any media member (journalist, reporter, researcher, etc.), stockholder, financial analyst, or other third party contacts you requesting information, although informally, do not answer unless you are authorized to do so. In this event, forward the request to your superior or anyone in Communication Area.

8. Conflict of interests and Personal Behavior

Present a personal behaviour that reinforce a positive image of you and the Company.

Your personal behaviour, both inside and outside of the work environment, must reinforce a positive public image of you, the Company and its business activities. Use of common sense is essential in all personal and business relationships.

You should avoid participation in any activities that may harm your or the Company's reputation and compromise the relationship of trust between you and the Company or between the Company and its customers. Employees that may have acted inappropriately are subject to the applicable disciplinary measures, including dismissal with due cause.

Remember your duties towards the Company when participating in external personal activities; obtains permission before seeking in business activities outside the scope of your duties in the Company.

The company encourage Employees to be active participants in their communities. When engaged in personal, political activities or similar activities, whether for profit or not, be aware your participation in any external interest cannot prevent you from performing properly your assignments in the Company and should not conflict or be contrary to the interests of the Company. Moreover, make sure that when you are involved in these activities you do not speak or act on behalf of the Company, regardless of the cause or positioning.

"Other Business Activities" hereinafter referred to simply as "OBAs" include any business activities outside the scope of your duties in Company, no matter if there is compensation involved. Employees must receive written approval as defined in the delegation of authority matrix before accepting an OBA

Once the Director's approval is obtained, Employees must also request the Compliance Area's analysis to exercise an OBA.

Avoid situations where your personal interests are or may be in conflict with the interests of the Company, its customers or investors.

A "conflict of interest" situation, for this purpose, occurs when the interest of a person (individual or entity) interferes or even appears to interfere with Company's interests. If you are involved in any activity that would prevents you from performing your duties to the Company properly or should create a situation that would affect your ability to act objectively, effectively and in the best interest of the Company, you should be facing a situation of conflict of interest. Therefore, you should put the Company's interests in any business above your own interests. Remember that the interest of the Company include its obligations to its customers.

You may also be faced with a conflict of interest situation or a potential conflict of interest due to a "close personal relationship" with another Company Employee. To ensure that this type of relationship is handled properly and potential conflicts of interest handled in an appropriate

and responsible manner, you must report the existence of such a relationship to the Compliance Area.

The best way to judge whether you are in a situation of conflict of interest is to ask yourself if a person, reasonably well-informed, would conclude that his interest in an issue, activity or close personal relationship would influence in any way your decision or performance of your duties to the Company.

In order to avoid situations of conflict of interest, identify possible conflicts when they arise and notify your immediate superior or Compliance Area. In addition, if you become aware of any conflict or potential conflict involving an Employee, consult the Compliance Area.

Do not use opportunities of the Company on your behalf.

You are forbidden to use on your own benefit the goods, assets, business opportunities or investments that you become aware of by means of your work at the Company. You have the duty with the Company to promote the interests of Company whenever there is an opportunity.

9. Positive Work Environment

Be committed to the development of a positive, diverse and inclusive working environment and free from discrimination⁴, violence⁵ and harassment⁶.

BRK is committed to promoting equal opportunities and diversity in the workplace. We value diversity, equity and inclusion, and we should all do our part to maintain a respectful work environment where everyone feels safe, included and productive. The Company does not tolerate discrimination, violence or harassment in the workplace. All Employees must ensure the Company has a safe and respectful environment, where great value is given to equality, diversity, justice and dignity. For more information about the Company's commitment to a positive work environment, consult the Positive Work Environment Policy.

Your duty is to denounce discrimination, violence and harassment.

If you feel to be discriminated against, victim of violence or harassed, or become aware of discrimination, or harassment, your duty is to report it. An Employee should report a such

⁴ "Discrimination" means unequal or different treatment of an individual or group based on prescribed characteristics protected by law, including the denial of opportunity or harassment. Prescribed characteristics typically include age, skin color, race, religion, gender, marital status, family status, sexual orientation, nationality, or disability. It does not matter whether the discrimination is intentional, but rather the effect of behavior.

⁵ "Violence" in the workplace generally means the exercise of physical force by a person against an Employee that cause or could cause harm, physical injuries or illness. It includes an attempt to exercise physical force against an Employee that could cause harm, physical injuries or illness; and a statement or behaviour that an Employee could reasonably interpret as a threat that could cause harm, physical injuries or illness.

⁶ "Harassment" generally means a course of offensive verbal or physical behavior segregating a person against their will, including sexual harassment. This encompasses a large range of behaviors, from direct sexual approaches to insults, offensive jokes or debauchery and even bullying. The harassment can occur in a variety of ways, in some circumstances, it could not be intentional. Regardless the intention, any harassment affects or may affect adversely the individual professional performance or the work environment as a whole and it is not tolerated.

incidents in accordance with the section " Reporting Potential Code Violations" of this Code and/or in accordance with the Positive Work Environment Policy. Denounces of discrimination, violence or harassment will be taken seriously and investigated. Any Employee performing harassment, acting or threatening to act violently towards or discriminate against other person or any employee knowingly tolerate discrimination or harassment of another person is subject to disciplinary action also dismissal.

The Company is entitled to take the disciplinary measures against you if you deliberately and in bad faith make false accusations about an innocent person.

Be committed to ensure the health and safety of Employees.

All are entitled to work in a safe and healthy environment. Therefore, we must:

- a. Comply strictly with all laws and internal procedures on occupational health and safety;
- b. Do not adopt dangerous or illegal behaviors including any acts or threats of violence;
- c. Do not hold, distribute or be under the influence of illegal substances while in facilities of the Company or carrying out business thereof; and
- d. Do not hold or use any kind of weapon or any kind of flammable material in the facilities of the Company or in service of it, unless expressly authorized by reason of your activity in the Company.

If you or anyone knows to be in immediate danger of serious body injury, call the police and then communicate the occurrence according to the section "Reporting Potential Code Violations" of this Code and or in accordance with the Positive Work Environment Policy.

Human Rights and Modern Slavery

We are committed to conducting business in an ethical and responsible manner, in a way that encourages the exercise of citizenship and respects and supports the protection of human rights, including but not limited to:

- a. operating with leading health and safety practices to support the goal of zero serious safety incidents;
- b. striving to ensure that the interests, safety and well-being of the communities in which we operate are integrated into our business decisions;
- c. the elimination of discrimination at work;
- d. the prohibition of child labor and forced labor; and
- e. the eradicating harassment and physical and mental abuse in the workplace.

We strive to integrate this standard into all of our business activities, including trainings, communications, contracts, and due diligence processes, as appropriate. These practices extend to our interactions with third parties, including important suppliers and other business partners.

For more information on our business practices, systems and controls to protect against modern slavery and human trafficking, see our Prevention and Combat of Modern Slavery and Human Trafficking Policy.

10. Environmental, Social and Governance Management (“ESG”)

We adopt ESG criteria in all our operations, that are essential to building resilient businesses and creating long-term value for our investors and other stakeholders. These include, among others:

- a. Mitigate the impacts of our operations on the environment:
 - Strive to minimize the environmental impact of our operations and improve our efficient use of resources over time;
 - Promote actions to reduce water losses;
 - Prepare the Company to achieve the goal of net zero emissions of greenhouse gases by 2040.
- b. Ensure the well-being and safety of Employees:
 - Promote a positive work environment based on respect for human rights, valuing diversity and zero tolerance for workplace discrimination, violence or harassment;
 - Operate with leading health and safety practices to eliminate and mitigate high severity incidents.
- c. Adopt best governance practices:
 - Operate to the highest ethical standards by conducting business activities in accordance with our Code of Ethical Conduct;
 - Promote sustainable relationships with stakeholders through transparency and active engagement.
- d. Be good corporate citizens:
 - Ensure that the development, safety and well-being of the communities where we operate are integrated into our business decisions;
 - Support philanthropy and volunteerism of our Employees.

We also incorporate ESG criteria in conducting due diligence procedures, including, among others, issues related to anti-bribery and corruption and health and safety, in order to assess material issues related to ESG, possible risks and potential mitigation strategies.

11. Compliance with Laws, Rules, Regulation and Policies

Know and comply with all laws, rules, regulations, and policies applicable to your position.

Our business is highly regulated, and the Company is committed to complying with applicable laws, rules, regulations and policies. We all must recognize our individual obligations to

understand and comply with the laws, rules, regulations and policies that apply to us in the performance of our duties and functions, including those that apply specifically to public companies, asset managers and investment advisors, as well as laws with broader application, such as prohibitions relating to the misuse of insider information and other forms of market abuse.

Several activities of Company are governed by laws, rules, regulations and policies that are subject to amendments. If you have doubts on the applicability or interpretation of certain laws, rules, regulations or policies related to your duties in the Company, you should consult the Compliance Area. If local laws, uses and practices are in conflict with this Code, you must follow the more stringent one. If you are aware of any practice of the Company that may be illegal, you have the duty to report such fact to the Compliance Area.

The Company also expects all of its Employees to conduct their activities in strict compliance with laws prohibiting corruption practices, including Law n° 12.846/2013 (“Anti-Corruption Law”), Law n° 8.429/1992 (“Administrative Impropriety Law”), Law n° 9.613/1998 (“Money Laundering Law”), Law n° 12.529/2011 (“Competition Defense Law”), Law n° 14.133/2021 (“New Bidding Law”) and its future changes.

The ignorance of laws, rules and regulations in general is not a defense to justify a violation thereof. We hope you perform all best efforts to be familiarized with laws, rules, regulations and policies that affect your activities and fulfill them.

Do not negotiate or advise the negotiation of securities of the companies of the group in Brazil or abroad, and other publicly held companies if you have inside information.

While in a Company, directly or indirectly belonging to BRK, you may have access or know material confidential information⁷ about another Company of BRK group, in Brazil or abroad, subsidiaries or publicly held companies related or unrelated to your Company. You should not use such information on your benefit or third parties, whether by performance of personal transaction, providing information to third parties, such as relatives or friends, or any other way. Using such information in your benefit or third parties is a violation that would result in immediate dismissal for just cause as well a serious breach of securities laws and the individuals involved will be subject to criminal and civil liability.

The prohibitions of negotiating with securities in the Company can be applied to the Company’s entity while it’s in a quarterly restriction period related to the disclosure of profits or while in the special restriction period. Information on the restriction periods can be obtained with the Compliance Area.

If you have any questions on securities laws or negotiation, contact Compliance Area.

Depending on your duties, you must be authorized previously for trading securities or avoid them altogether.

⁷ Information about an entity is "material" if there is a relevant probability that an investor with common sense would consider the information important in deciding whether to buy, sell or maintain securities from that entity, or if it could reasonably be expected that the information would result in a change in the market price or value of the securities. The information is "non-public" until it is disclosed to the public and until an appropriate period of time has passed for securities markets to analyze the information. If you are unsure whether the information is material or not public, please consult the Legal Area or the Compliance Area for guidance.

Depending on your duties, you must be authorized previously for trading (and your family living in the same home) of securities of the Company, companies belonging to our group and other companies. All council members that are not Employees must obtain the prior authorization to trade securities of the Company.

Employees actively involved in the recommendation or in decision making of investment and their family members (living in the same home), generally are forbidden to carry out any personal business with any securities of other companies. Such people must delegate the securities operations of other companies to a third party with total discretion power for decision making regarding investment.

Do not negotiate, offer, promise, receive, enable, pay, authorize or provide bribes also "facilitating payments".

We value our reputation for carrying out business with honesty and integrity. It is essential to keep this reputation since it generates confidence in our dealings with customers, stockholders, investors, suppliers, competitors and other people, which means is good for business.

We do not negotiate, offer, promise, receive, enable, pay, or authorize bribes in benefit of our activities, whether directly or indirectly; you are not authorized to do so or authorize third parties to do so on behalf of the Company. We have zero tolerance to bribery and other corruption acts, whether public or private. This commitment to honesty and integrity comes from higher levels of our Company, we expect you to fulfill the same high standards.

Bribery is anything of value that is offered, promised, given or received to improperly influence a decision or to obtain undue or unfair advantage for the purpose of promoting, valuing, obtaining or retaining business. Bribery does not always occur through cash payments and may take other forms, including gifts, travels, hospitalities, political contributions, charitable donations, employment opportunities, internships, and temporary jobs.

Facilitating Payment⁸ is also a form of bribery and, therefore, forbidden. For further details, see the Anti-bribery and Anti-corruption Program and Policy of the Company.

Follow the rules of Company to give and receive gifts, presents and entertainment.

Presents and entertainment given to or received from people with business relationship with the Company are generally accepted if they have modest value, proper to the business relationship, and do not create the idea of inadequacy or possible situation of conflict of interests. No payment in cash or cash equivalent (for example check or gift voucher) will be made or received. Employees that have not complied with those requirements should be obliged to reimburse the Company on the value of any gifts or benefits given or received.

⁸ Facilitating Payments are payments to ensure or accelerate routine actions that otherwise would induce public officials or third parties to perform routine actions they are obliged to perform, such as issuing licenses, immigration controls or release of goods at customs. This does not include official, mandatory or administrative fees formally imposed and tabled by government agencies to expedite the service. Employees are not authorized to make facilitating payments and must ensure that any third party, including agents and other consultants do not make such payments on our behalf.

Violations can result in severe consequences for you and/or the company, including , legal and disciplinary action by BRK (up to and including dismissal for cause), and related civil penalties. For further details, see the Gifts, Presents, Entertainment, and Hospitalities rules of Company.

Restrictions to donations to candidates or political parties.

According to the laws in force in Brazil, legal entities are forbidden to perform political donations.

Political donations made by Employees on their behalf must be in compliance with the local laws and regulations applicable thereto.

We must prevent the use of our operations for the purpose of money laundering or any activity that facilitates money laundering, financing to terrorism or other criminal activities.

We have zero tolerance for money laundering. The Company is highly committed to preventing the use of its operations for money laundering, financing of terrorism or other criminal activities, and must take the proper measures to comply with Brazilian and international laws of prevention and fight to money laundering.

Each of the Company's business units, with support from the Legal Area, is responsible for developing and implementing a program aimed at preventing money laundering and the resulting economic sanctions, in order to properly manage the risks of its business in this area.

Among other things, it will ensure that investors in businesses managed by the Company are properly screened and reviewed and that the Company's other business activities are in compliance with applicable anti-money laundering and related laws.

You must consider your rights and obligations when providing information to governmental authorities.

Whether during or after the contractual relationship with the Company, you could be contacted by governmental authorities (for instance, police, inspection/regulatory agencies, etc.) seeking for confidential information, which you have obtained through your relationship with Company. Regardless of your ability to respond to the questions, it is highly recommended that for your own protection, you do not talk to the authorities without first seeking the legal advice about your rights and obligations. In this case, you should contact the Legal Area, which can help you to obtain legal advice to assist you.

Despite the above, nothing in this Code forbids or limits in any way the providing of information to a governmental authority, according to the regulations applicable to plea agreement.

You have internal report obligations in case you are convicted of a felony or misdemeanor.

Our reputation depends on the reputation of the individuals that work as Employees in our Company. Our screening process at the Company is careful. Once you enter the Company, we expect that you to continue to adhere to these principles of openness, honesty and transparency. If, at any time, while you are associated with the Company, you are convicted of a felony, misdemeanor (or has been subject to any other similar conviction in any jurisdiction) or are involved in any conduct that you consider relevant to your reputation, you have an obligation to report this fact to the Legal Area and your superior so that it may be appropriately documented.

12. Reporting Potential Code Violations

You must make reports.

Report the facts internally is essential to the Company's success and the behavior expected. You must be proactive and promptly report any violation or suspected violation of this Code or any illegal or unethical behavior that you are aware of or are involved in. When making a report, you should include specific details and support documentation whenever possible, to allow the proper verification on the reported conduct. Vague, non-specific or non-supported allegations are more difficult to be handled.

You have a duty to report misconduct or the violation of this Code guidelines, either concrete or potential. The report must be made preferably to your immediate superior who usually is in best position to resolve the issue. Alternatively, you **also should report the issue to the Human Resources Area or to the Compliance Area**. Managers must report promptly the violation to the Company's Internal Audit Director.

If you have any doubts regarding the Securities Exchange Laws or the Company's whistleblowing policy, contact the Legal Area or the Compliance Area.

If you are not willing to denounce misconduct or violations to your immediate superior, to the Human Resources Area, or to the Compliance Area you can always make a denounce through the Confidential Channel.

Confidential Channel is managed by a third company independent of the Company, which ensures the confidentiality, if desired, the anonymity in the reporting of suspected unethical, illegal attitudes, improper behavior. Contact telephone of Confidential Channel works for free, 24 hours a day, 7 days a week, as well as e-mail and website. The information to access the Confidential Channel can be found in section "Contact information" of this Code.

All reports will be kept secret and will be handled properly.

You can make reports anonymously through the existing channels, or you can choose to identify yourself to facilitate the verification. The secrecy of the reports will be ensured, however compatible with the needs of conducting an adequate investigation and in accordance with the law.

The person receiving the report must record the receipt, document as the situation was handled and inform in writing to the Internal Audit Area, which should keep the record. The Director of the Internal Audit Area will be responsible for the primary investigation of the complaints and will report all illegal and unethical conduct in violation of this Code to the Ethics and Integrity Committee.

The Company's Internal Audit Area is responsible for managing and ensuring the proper functioning of the Confidential Channel, in addition to conducting and documenting internal investigations of potential breaches of integrity standards or recommending the hiring of an independent investigation. The Internal Audit Area may also count on the assistance of other areas of the Company, as applicable, such as the Compliance, Human Resources and Legal Areas.

To ensure the reasonableness of the actions and decisions of the complaint investigation process, if a reported allegation represents a potential violation perpetrated by an Employee who is part of the Confidential Channel management process, under no circumstances he, his team or even his manager, will have access to allegation records. In this case, the verification and deliberation activities will be assigned to other teams. In specific cases, the Company may also assign the investigation to external partners in order to ensure that an impartial and independent investigation is carried out.

You are required to cooperate in any internal investigation.

Directors, officers and employees are required to cooperate in any internal investigation into allegations of illegal or unethical behavior or misconduct. In connection with an internal investigation, you must provide honest, accurate and complete information.

The Company prohibits retaliation against any person for making a report or complaint in good faith of a violation of this Code or any law or regulation.

We do not tolerate any form of retaliation against whistleblowers, even if in the end the complaint is considered unfounded, without prejudice to the application of the disciplinary measures provided in this Code to those who file a complaint in bad faith. Furthermore, making a report does not absolve you (if involved) or any person of responsibility for violation or suspected violation of this Code.

The Company is entitled to apply disciplinary measures if you make a report providing false information or an accusation you know to be false. This does not mean the information you provide must be correct, but this means you must reasonably believe that the information is true and shows at least a possible breach of this Code. If you understand to have been treated unfairly, or are undergoing reprisals or retaliation after your report, you must inform directly your immediate superior, the Human Resources Area, the Compliance Area or record the retaliation through the Confidential Channel.

13. Legal and disciplinary measures for breaches to this Code

We are entitled to take legal and disciplinary measures applicable for the breaches of this Code, which may include:

- Oral warning;
- Written warning;
- Suspension;
- Termination of employment contract (with or without cause);
- Taking legal action related to the restitution of damages; and
- When applicable, communication of the facts to the competent authorities.

If the violations have been committed by third parties, the Company may determine the applicable contractual measures, including the eventual termination of the professional relationship, in addition to safeguarding the right to seek possible legal measures against those involved.

14. Compliance Statement

When joining the Company, each Employee must declare that he is subject to this Code. The Employee will receive a copy of this Code and of the policies mentioned in it, and also will be requested the reading and receipt statement of this document. The statement must be maintained by the Compliance Area. Must also be requested to the Employee to annually confirm to be adherent to this Code, policies and rules of Company.

Annual signature of the Compliance Statement with the Code must be a condition for the continuity of employment with the Company.

15. Exemption

The exemption to comply with this Code will be granted only in very exceptional circumstances. An exemption of compliance with this Code for Company's Employees (except the CEO) must be approved by CEO of BRK and an exemption for CEO must be approved by CEO of Brookfield Brasil. Any exemption to the fulfillment of this Code (or similar instrument) to Employee of a controlled entity must be approved according to the policies thereof, consistently with this Code.

16. Application

The Compliance Area is responsible for guiding and providing clarification on this Code, solving any gaps or missing points.

It is incumbent upon the Compliance Area, among other matters:

- Take the necessary measures to ensure the application and dissemination of the Code and evaluate its compliance and effectiveness;
- Propose new standards or policies related to the compliance program or the review of existing ones, and monitor and assess their compliance and effectiveness;
- Evaluate the granting of gifts, presents, hospitality or entertainment;
- Evaluate donations and sponsorships made by the Company;

- Assist the Internal Audit Area in the treatment and verification of communications received through the Confidential Channel, as applicable;
- Obtain and review conflicts of interest statements from all Employees;
- Conduct periodic training on the principles, concepts and procedures provided for in the Professional Code of Ethical Conduct, in addition to periodically carrying out a communication campaign with the aim of strengthening the Company's compliance culture;
- Conduct third-party risk assessment;
- Assist the Risk Management Area, the Internal Controls Area and the Presidency in the assessment of compliance and regulatory risks;
- Monitor the implementation of action plans related to compliance; and
- Conduct periodic monitoring of the compliance program and coordinate process improvements to mitigate compliance and regulatory risks.

Is assured to the Compliance Area the autonomy, impartiality and authority to exercise its attributions. In order to do so, it is ensured that it has sufficient material, human and financial resources and the possibility of reporting to the highest hierarchical level of the Company, when necessary.

17. Training

The Company promotes training, at least annually, to all its Employees to qualify and raise awareness of the principles, concepts and procedures provided for in this Code. Participation in training is mandatory and attendance will be controlled through appropriate means by the Compliance Area.

18. Amendments

The Board of Directors review and approves this Code at least once a year and is finally responsible for control of the fulfillment of this Code.

19. Contact information

CONFIDENTIAL CHANNEL

0800 777 8006

E-mail: canalconfidencial@brkambiental.com.br

www.canalconfidencial.com.br/brkambiental

INTERNAL CONTACTS

Ethics and Integrity Committee

Avenida das Nações Unidas, 14.401. Parque da Cidade - Torre Paineira, 7º andar. São Paulo - SP - CEP 04794-000.

E-mail: comitedeetica@brkambiental.com.br

Senior Vice President of Corporate Affairs and Regulations

Mrs. Daniela Mattos Sandoval Coli

E-mail: danielasandoval@brkambiental.com.br

Senior Compliance Manager

Mrs. Eleonora Fonseca

E-mail: eleonora.fonseca@brkambiental.com.br

Internal Audit Director

Mrs. Solange Galvão

E-mail: solangegalvao@brkambiental.com.br

20. Notice to Reader

The Company is entitled in whole or in part, to modify, suspend or revoke this Code and any related policies, procedures and programs at any time. The Company is also entitled to construe and amend this Code and its policies according to its discretion. Any amendment to this Code must be disclosed and reported as required by law.

The Company employs Employees members of Trade Union. If this Code is in conflict with specific provision of an agreement or collective bargaining agreement governing salaries, terms and/or conditions of work for Employees that are part or represented by trade unions, collective bargaining agreement takes precedence on this Code. If an agreement or covenant is silent in respect of any part of this Code, or if this Code completes an agreement or collective bargaining agreement, Employees that are a member or represented by trade unions must comply with this Code.

This Code, its policies mentioned therein grant no right, privileges or benefits to the Employee, or create right to maintain the employment relationship with the Company, set forth employment conditions or create expressly or implicitly employment relationship of any kind between Employees and the Company. Moreover, this Code does not modify the employment relationship between the Employees and the Company.

This Code is published on our website and/or intranet. The version of this code published in our website and/or intranet may be more updated and replaces any hardcopy version in any discrepancy between the hardcopy version and the provisions in our website and/or intranet.